Threshold Requirements for Submissions



Threshold Requirements for Launch and Revive Programs

To ensure timely disbursements, the documentation and information listed below is <u>required</u> with the initial submission in the .GIVES system.

If the submission is missing <u>any</u> of the threshold items listed below or does not follow income guidelines, the file will be rejected. A brand-new submission will need to be completed.

Launch

- 1) All applicable income documentation for all household members- See Income Guidelines
- 2) Verification of Employment and/or Letters of Explanations, if applicable
- 3) Signed FHLBI's First Time Homebuyer Certification and Disclosure Form
- 4) Borrower's 1003/Mortgage Application
- 5) Borrower's 1008 or Underwriting Summary
- 6) Fully executed real estate contract/purchase agreement

Launch program information, income guidelines, and forms: www.fhlbi.com/Launch

Revive

- 1) All applicable income documentation for all household members- See Income Guidelines
- 2) Completed Revive application signed by the homeowner(s)
- 3) Two (2) independent, third-party bids with itemized costs for each repair
- 4) Bids must be legible and include a description of the repair(s)
- 5) Completed Contractor Selection Confirmation (CSC) signed by the homeowner

Revive program information, income guidelines, and forms: www.fhlbi.com/Revive

* If the property is a manufactured home, an Affidavit of Affixture or other 3rd party verification is required with the initial submission. FHLBI cannot accept an individual's statement of affixture at face value and will not perform research to determine if the property is eligible.

