



\$5 Million
AVAILABLE IN 2025

New Grant Program in 2025

- Matching grant program that leverages additional dollars to multiply our impact.
- Broader resources for our members to assist their community partners.
- Address more affordable housing needs within our district.

\$25,000 - \$125,000 Grant
from FHLBank Indianapolis

+

10% Match
from FHLBank Indianapolis
Member

\$27,500 - \$137,500
Total Award

Community Multiplier Eligibility

Members must partner with a non-profit that is:

- A 501c3
- Based in Indiana or Michigan
- Mission-aligned with a priority area
- Working on initiatives within one or more priority areas

PRIORITY AREAS

Emerging developers

Housing supportive services

Housing counseling

Affordable housing industry career development

Operational funding for targeted affordable housing organizations

Community land trusts

Members: May support multiple non-profits up to a cap of \$200,000 per member

Non-profits: May only receive one grant from this program per year

Priority Areas

- **Emerging Developers** – supporting programs for/ or real estate developers who have not previously been funded by FHLBank Indianapolis and are new to the industry (less than 2 years in industry).
- **Housing Supportive Services** – services that assist with increasing stability of housing such as case management, healthcare, mental health care, substance abuse counseling, job training, employment support or child welfare.
- **Housing Counseling** – programs that provide tools for current and prospective homeowners to make responsible and sustainable choices through educational assistance.
- **Affordable Housing Industry Career Development** – programs that build skillsets for the varied career paths that support affordable housing.
- **Operational Funding for Targeted Affordable Housing Organizations** – operational funding for affordable housing organizations working in a rural county (as defined by USDA) and/or have not previously received funding from FHLBank Indianapolis.
- **Community Land Trusts** – community-driven organizations that buy and manage land to keep it affordable for residents.

Community Multiplier Example

Member Bank is supporting three non-profits in their community:

NON-PROFIT A

MISSION: Provides housing counseling to low-moderate income homebuyers.

INITIATIVE: Developing new curriculum for homebuyers in first year of ownership.

- GRANT REQUEST: \$50,000
- MEMBER MATCH: \$5,000
- TOTAL AWARD: \$55,000

NON-PROFIT B

MISSION: Domestic violence shelter in Rural County.

INITIATIVE: Providing mental health services for tenants.

- GRANT REQUEST: \$50,000
- MEMBER MATCH: \$5,000
- TOTAL AWARD: \$55,000

NON-PROFIT C

MISSION: Community development organization with affordable housing pillar.

INITIATIVE: Starting a community land trust.

- GRANT REQUEST: \$100,000
- MEMBER MATCH: \$10,000
- TOTAL AWARD: \$110,000

MEMBER TOTAL CONTRIBUTION: \$20,000

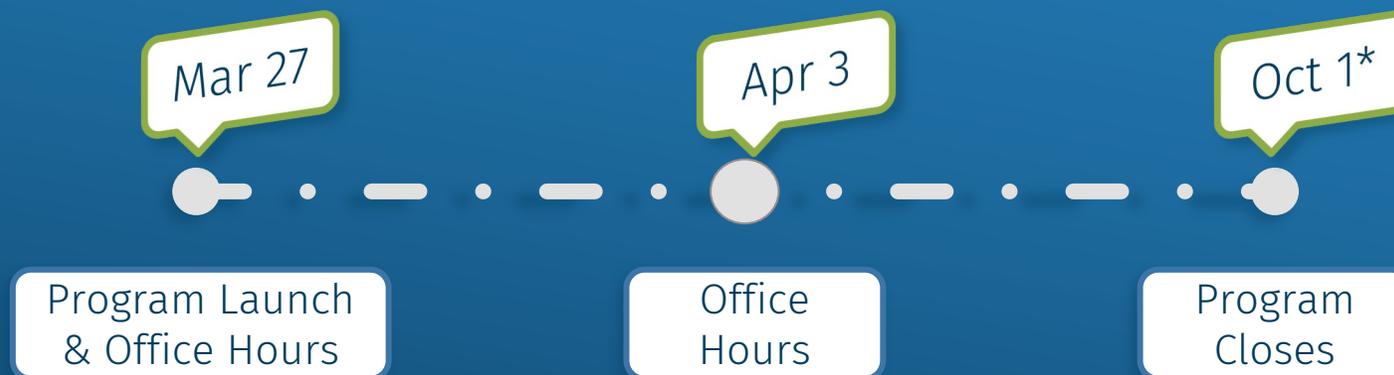
FHLBANK INDIANAPOLIS TOTAL AWARD: \$200,000 (Maximum Member Cap)

Application + Award Process



Program Timeline & Resources

Timeline:



Resources/Next Steps:

- View [webpage](#) resources
- Get application on March 27
- Attend Office Hours on March 27 and April 3

*Or as funds
are exhausted