



# Credit Products Bulletin

## Federal Home Loan Bank of Indianapolis

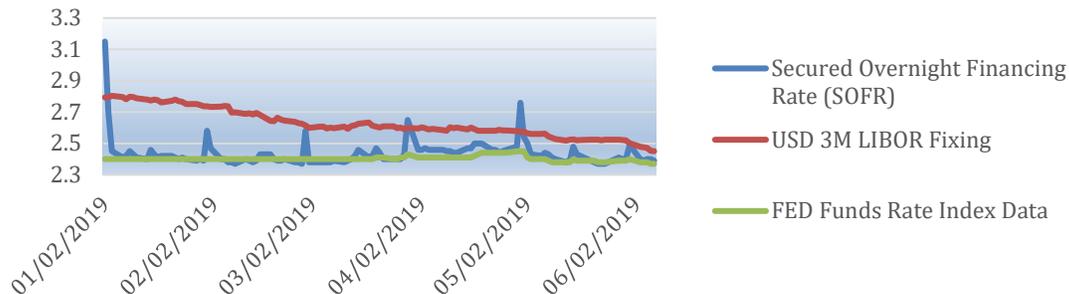
### Introducing the SOFR Daily Reset Advance

**June 25, 2019**

To All Members:

The Federal Home Loan Bank of Indianapolis (FHLBank Indianapolis) has expanded our offerings of adjustable rate advances. While FHLBank Indianapolis will continue to provide adjustable rate advances tied to LIBOR, we are introducing another alternative to our membership to prepare for the transition away from LIBOR, which is expected by 2021.

In anticipation of the discontinuation of LIBOR, the Federal Reserve's Alternative Reference Rates Committee (ARRC) has established the Secured Overnight Financing Rate (SOFR) as the alternative reference rate. This index is now available to FHLBank Indianapolis members in the form of an adjustable rate advance. The advance product will initially be available with terms up to one year and will reset daily at a spread to SOFR. A snapshot of the SOFR index is provided below and provided in comparison to 3-month LIBOR and the daily Fed Funds rate.



FHLBank Indianapolis remains dedicated to providing our members with liquidity and funding solutions. If you would like to discuss the SOFR Daily Reset Advance in more detail, contact the Advances Desk at 800-442-2568 or your Account Manager.

Sincerely,

Jon Griffin  
SVP, Chief Business Development Officer